

Annual Financial Statement

Fiscal Year Ended December 31, 2024

JP Lease Products & Services Co., Ltd.

Balance sheets
as of December 31, 2024 (Japan GAAP)

JP Lease Products & Services Co., Ltd.

(Yen in millions)

Subject	Amount	Subject	Amount
(Assets)		(Liabilities)	
Total current assets	157,920	Total current liabilities	160,993
Cash and deposits	18,150	Account payable-operating	980
Accounts receivable-trade	5,887	Short-term loans payable	146,795
Short-term costs on uncompleted services	2,298	Current portion of bonds payable	80
Advance payments-trade	2,278	Account payable-expenses	6
Equity underwritten	116,883	Income taxes payable	291
Prepaid expenses	2,470	Accrued expenses	2,522
Accounts receivable-other	3,793	Deposits received	327
Advances paid	4,753	Contract liabilities	9,990
Deposits paid	5		
Consumption taxes receivable	834	Total non-current liabilities	560
Short-term loans receivables	554	Long-term loans payable	500
Accrued income	10	Bonds payable	60
Other	0		
Total non-current assets	12,138	Total liabilities	161,553
Investments and other assets	12,138	(Net assets)	
Stock of affiliated companies	2,498	Shareholders' equity	8,506
Investments in affiliated companies	1,497	Capital stock	950
Investments in partnership	32	Total capital surplus	900
Investment securities	4,036	Legal capital surplus	900
Deferred tax assets	3,991	Total retained earnings	6,656
Guarantee deposit	2	Legal retained earnings	12
Long-term loans receivables	79	Retained earnings brought forward	6,644
Long-term costs on uncompleted services	0		
Total deferred assets	1	Total Net assets	8,506
Bond issue cost	1		
Total assets	170,060	Total Net assets and Liabilities	170,060

(Note) Less than 1 million Yen are rounded down.

Statements of income
for the Year Ending December 31, 2024 (Japan GAAP)

JP Lease Products & Services Co., Ltd. (Yen in millions)

Subject	Amount	
Sales		22,440
Cost of sales		11,872
Gross profit		10,567
Selling, general and administrative expenses		3,437
Operating income		7,130
Total non-operating income		
Interest income	27	
Interest on securities	231	
Gain on sales of investments in silent partnership	787	
Foreign exchange gains	331	
Miscellaneous income	1	1,378
Total non-operating expenses		
Interest expenses	2,027	
Interest on bonds	0	
Amortization of bond issue cost	5	
Commission fee	1,236	
Miscellaneous loss	2	3,271
Ordinary income		5,237
Income before income taxes		5,237
Income taxes-current	1,448	
Income taxes-deferred	290	1,738
Net income		3,498

(Note) Less than 1 million Yen are rounded down.